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## BEST LINKING GROUP HOLDINGS LIMITED

## 永聯豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9882)

## **PROFIT WARNING**

This announcement is made by Best Linking Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Main Board (the "Listing Rules") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the "2024 Interim") and other information currently available to the Company, the Group expects to maintain a positive unaudited net profit from the continuing operations for the 2024 Interim. However, such unaudited net profit is anticipated to decline by approximately 45%-55% for the 2024 Interim as compared to the unaudited net profit of approximately HK\$21.6 million (excluding nonrecurring listing expenses) for the six months ended 30 June 2023.

The Board considers that the expected decrease in net profit is primarily due to the decline in revenue generated from Hong Kong and the Association of Southeast Asian Nations (ASEAN) region during the first half of the year. The decline is attributed to the local and global economic uncertainties, leading to (i) the decline as well as the lack of momentum in recovering from the downturn of the local construction activities which led to the decrease of the Group's overall revenue; (ii) slow down in the demand of our slewing rings, mechanical parts and components from the overseas market; and (iii) the longer-than expected sales cycles and the postponement in the commencement of new construction projects and completion of the existing construction projects experienced by a number of our customers, including but not limited to the projects concerning the third runway of the Hong Kong International Airport.

The information contained in this announcement is based on the preliminary assessment of the unaudited information currently available to the Board, which has not been audited or reviewed by the auditors of the Company. The consolidated results of the Group for the six months ended 30 June 2024 have not yet been finalised as at the date of this announcement. The actual results of the Group for the 2024 Interim may be different from what is indicated in this announcement. It is expected that the announcement of the results for the 2024 Interim will be published in August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Best Linking Group Holdings Limited

Chan Yuk Pan

Chairman

Hong Kong, 5 August 2024

As at the date of this announcement, the executive Directors are Mr. Chan Yuk Pan and Mr. Chan Lung Pan; and the independent non-executive Directors are Mr. Chan Wan Tsun Adrian Alan, Ms. Tsang Hau Lam and Ms. Tam Ho Ting.