

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **BEST LINKING GROUP HOLDINGS LIMITED**

**永聯豐集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8617)**

### **ANNOUNCEMENT PURSUANT TO RULE 17.20 OF THE GEM LISTING RULES**

This announcement is made by Best Linking Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.20 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**” and the “**Directors**”, respectively) of the Company is pleased to announce that on 10 September 2020, Best Linking Limited (“**Best Linking**”), an indirect wholly-owned subsidiary of the Company, as borrower; DBS Bank (Hong Kong) Limited (“**Lender**”) as lender; and the Company as corporate guarantor, entered into a banking facility letter (the “**Facility Letter**”) under which the Lender agreed to make available to Best Linking a trading facility, of up to HK\$8,000,000 (the “**Facility**”), on the terms and conditions therein contained, including the Lender’s right to review any time and the Lender’s customary overriding right to demand repayment, as well as the right to call for cash cover on demand for prospective or contingent liability.

Pursuant to the terms of the Facility Letter, among other things, during the term of the Facility Letter, (i) Best Linking shall remain an indirect wholly-owned subsidiary of the Company; (ii) the Company shall procure Mr. Chan Yuk Pan (“**Mr. YP Chan**”), the controlling shareholder of the Company, to remain as the director of the Company and Best Linking; and (iii) Mr. YP Chan shall continue to be the single largest shareholder and hold not less than 50% beneficial interest of the Company and Best Linking. As at the date of this announcement, Mr. YP Chan’s beneficial interest in each of the Company and Best Linking is 75%.

It is the intention of the Company that the Facility will be used to maintain the working capital of the Company and to facilitate Best Linking to settle payments to its suppliers.

The Company will comply with the continuing disclosure obligations under Rule 17.23 of the GEM Listing Rules in its subsequent quarterly, interim and annual reports for so long as circumstances giving rise to such obligations regarding the control of the Company exist.

By order of the Board  
**Best Linking Group Holdings Limited**  
**Chan Yuk Pan**  
*Chairman*

Hong Kong, 10 September 2020

*As at the date of this announcement, the executive Directors are Mr. Chan Yuk Pan and Mr. Chan Lung Pan; and the independent non-executive Directors are Mr. Chan Wan Tsun Adrian Alan, Ms. Tsang Hau Lam and Ms. Tam Ho Ting.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at [www.blg.hk](http://www.blg.hk).*