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BEST LINKING GROUP HOLDINGS LIMITED

永聯豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8617)

PROFIT WARNING

This announcement is made by Best Linking Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020 (the “**2020 First Quarter**”) and other information currently available to the Company, the Group expects to maintain a positive unaudited net profit from the continuing operations for the 2020 First Quarter. However, such unaudited net profit is anticipated to decline by approximately 40%–50% for the 2020 First Quarter as compared to the unaudited net profit of approximately HK\$2.9 million (excluding non-recurring listing expenses) for the three months ended 31 March 2019.

The outbreak of the novel coronavirus (“**COVID-19**”) epidemic in the 2020 First Quarter, resulting in the mandatory extension of holidays in China and the quarantine measures taken by multiple provinces and cities had led to the temporary suspension of operations of the Group’s manufacturing plant. This temporary suspension of operations had an material impact on the net profit for the Group in the 2020 First Quarter. Nevertheless, our production activities already resumed in late March 2020.

This announcement is only based on the preliminary assessment of unaudited information currently available to the Company. The consolidated results of the Group for the three months ended 31 March 2020 have not yet been finalised as at the date of this announcement. The actual results of the Group for the 2020 First Quarter may be different from what is indicated in this announcement. It is expected that the announcement of the results for the 2020 First Quarter will be published by mid-May 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Best Linking Group Holdings Limited
Chan Yuk Pan
Chairman

Hong Kong, 27 April 2020

As at the date of this announcement, the executive directors are Mr. Chan Yuk Pan and Mr. Chan Lung Pan; and the independent non-executive directors are Mr. Chan Wan Tsun Adrian Alan, Ms. Tsang Hau Lam and Ms. Tam Ho Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.blg.hk.